

# Money! Money!

## Topic 1. Budgeting and Managing Money



## Getting Started

Read then copy.

a) Maria has money worries.

Maria has money worries.

Maria has money worries.

Maria

b) Lola helps her to budget.

Lola helps her to budget.

Lola helps her to budget.

Lola

## Vocabulary 1 – budget

1. Read then copy.

A budget is a plan I make so I always have enough money to pay my bills.

A budget

2. Spelling – read, copy and learn.

budget

fridge

bridge

judge

## Vocabulary 2 - changed circumstances

1. Read then copy.

If I get a job or change my course of study it is called 'changed circumstances'.

If I get

2. Spelling – read, copy and learn.

changed

chocolate

charge

cheap

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### Vocabulary 3 - to sort things out

1. Read then copy.

I want to sort out my finances. I want to be organised.

I want to

2. Spelling – read, copy and learn.

sort

short

port

report

## Vocabulary 4 - income

1. Read then copy.

Income is money coming into the family  
such as a Centrelink pension or wages.

Income is

2. Spelling – read, copy and learn.

income      inside      insert      invalid pension

## Vocabulary 5 - living expenses

1. Read then copy.

Living expenses are my costs such as rent, food, electricity, clothes, telephone.

Living

2. Spelling – read, copy and learn.

expenses      example      excuse      exchange

## Vocabulary 6 - review

1. Read then copy.

If I want an official to check my situation again I can ask for a review.

If I want

2. Spelling – read, copy and learn.

review

return

refuse

recover

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## Vocabulary 7 - instalments

1. Read then copy.

Paying a bill in instalments means you pay part of the bill each month until it is fully paid off.

Paying a

2. Spelling – read, copy and learn.

instalment

argument

appointment

## Vocabulary 8 - prioritise

1. Read then copy.

When we prioritise, we work out what is important and what is not so important.

When we

2. Spelling – read, copy and learn.

prioritise      advise      exercise      advertise

## Wrong Word 1

1. Cross out the wrong word in the sentence.
2. Choose the correct word from the box.
3. Write the sentence with the correct word.

reduce

our ✓

budget

a) We need to prioritise ~~out~~ spending.

We need to

b) We should make a budgie and try to stick to it.

c) We should know how to increase gas, electricity and phone bills.

## Wrong Word 2

understand

trap

save

d) Credit cards can be an expensive tram.

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e) We should underwater about wanting things and needing things.

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f) We should try to spend a little each week for the future.

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## Wrong Word 3

financial	Centrelink	manage
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g) We should work together as a family to instalment our money.

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h) We should ask for help if we have finally problems.

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i) We should tell Immigration straight away of any changed circumstances in our family.

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## Spoken Language - Polite Questions

1. Ask these questions.
2. Stress the important words (underlined).
3. Practise with your partner.

a) Can I please make an appointment to see a Financial Counsellor?

b) Can I please speak to someone about Centrepay?

c) Can I please speak to someone about paying my bill in instalments?

d) Can I please have an official review of that decision?

## Numeracy 1

1. Copy these numbers then say them to your partner.

1    2    3    4    5    6    7    8    9    10  
11   12   13   14   15   16   17   18   19   20

1	2								
11									

2. Copy these symbols then say them to your partner.

add, add up, and, plus	<b>+</b>	+
take away, subtract, minus	<b>-</b>	
divided by	<b>÷</b>	
multiplied by, times	<b>X</b>	
equals, makes, is	<b>=</b>	

3. Copy these dates then say them to your partner.

11.02.80                      27/04/97                      31 October 2006

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## Numeracy 2

In groups, work out these problems.

a) Maria gets \$689 a fortnight from Centrelink. How much is that a week?	$\begin{aligned} \$689 \div 2 \\ = \underline{\$344.50} \end{aligned}$
b) Maria pays \$964 a month rent. How much is that a week?	$\begin{aligned} \$964 \div \\ = \$ \underline{\hspace{2cm}} \end{aligned}$
c) Maria's gas bill is \$184 for 2 months. How much is it a fortnight?	\$ <u>          </u>
d) Maria's telephone bill is \$186 for 3 months. How much is it a week?	\$ <u>          </u>
e) Maria's electricity bill is \$252 for 3 months. How much is it a fortnight?	\$ <u>          </u>
f) Maria could not pay her last electricity bill in full. She has an overdue amount of \$84. She has agreed to pay an extra \$12 a month to pay it off. How many months will it take her to clear this debt?	<u>          </u> mths



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## Numeracy 3

Here is the list of Maria's expenses for one fortnight.

Rent	\$482	Food / Supermarket	\$221	Lewis's school	\$5
Gas	\$19	Clothing	\$8	Interest on credit card	\$12
Electricity	\$27	Fares	\$7	Extras (coffee, hire of DVD)	\$13
Telephone	\$23	Chemist	\$6		

1. Write them in the Expenses column below.
2. Add up her total fortnightly expenses.
3. Add up her total fortnightly income.

Expenses	
Rent	\$482
Gas	\$ 19
Electricity	
Telephone	
Food / Supermarket	
Clothing	
Fares	
Chemist	
Lewis's school	
Interest on credit card	
Extras	
<b>Total Expenses</b>	<b>\$</b>

Income	
Centrelink pension	\$689
Other income	\$ 52*
<b>Total Income</b>	<b>\$</b>

(\*Maintenance)

4. In groups, discuss Maria's financial situation.

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### Numeracy 4

1. Make your own fortnightly budget. Include other items if necessary.
2. Add up your total fortnightly expenses.
3. Add up your total fortnightly income.
4. Compare your expenses to your income.

Expenses	
Rent	\$
Gas	\$
Electricity	\$
Telephone	\$
Food / Supermarket	\$
Clothing	\$
Fares	\$
Chemist	\$
Education	\$
Interest on credit cards	\$
Extras	\$
<b>Total Income</b>	<b>\$</b>

Income	
Pension / Wages	\$
Other income	\$
<b>Total Expenses</b>	<b>\$</b>

5. Can you save anything a fortnight?
6. In groups, discuss ways to save money.

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## Numeracy 5

Fractions	$\frac{1}{4}$	$\frac{1}{2}$	$\frac{3}{4}$	= part of a whole
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1. Read then copy.

$\frac{1}{4}$ a quarter	$\frac{1}{4}$ a quarter
$\frac{1}{2}$ a half	
$\frac{3}{4}$ three quarters	

2. In groups, work out these problems.

a) A kilogram of potatoes costs \$6.40.

How much does  $\frac{1}{2}$  a kilo cost?      \$ \_\_\_\_\_

b) Maria bought some jeans for Lewis. They were \$64 but she got them for half price.

How much did she pay?      \$ \_\_\_\_\_

c) Maria made a beautiful cake with  $\frac{3}{4}$  of a dozen eggs.

How many eggs did she use?      \_\_\_\_\_ eggs

d) Maria was  $\frac{1}{4}$  of an hour late for an appointment.

How many minutes was she late?      \_\_\_\_\_ mins

## Numeracy 6

per cent % = out of a hundred
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a) Working things out in your head:

A \$60 jumper is on sale at 50% off.

The jumper now costs \$\_\_\_\_\_

b) Using a calculator:\*

Press: 6 0  5 0  \$\_\_\_\_\_

\* Note, for percent, do not press =

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In groups, work out these problems.

a) Daniel paid 10% deposit on a \$230 mobile phone.

How much did he pay? \$ \_\_\_\_\_

b) Maria paid 20% deposit on a \$45 necklace.

How much did she pay? \$ \_\_\_\_\_

c) Maria bought some \$100 shoes on sale at 25% off.

How much did she pay? \$ \_\_\_\_\_

## Speed Copying - 1

1. Read the text below.
2. Copy as many words as possible in 2 minutes.
3. Count your total words. \_\_\_\_\_
4. For each mistake, subtract 1 from your total.
5. Record your final score. \_\_\_\_\_/50

Maria has money worries. Lola, her friend, helps her to make a budget. Maria's son, Daniel, has a problem with Centrelink. He should have told them sooner about his changed circumstances. Later, Maria has a coffee with Lola. She explains to Lola what she is doing to manage her money.

(50 words)

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## Speed Copying – 2

Handwriting practice lines consisting of a solid top line, a dotted midline, and a solid bottom line. There are 20 such sets of lines provided for copying practice.



## Key Messages

What should you do if you have problems managing your money?

- Keep to a budget
- Get help from a Financial Counsellor
- Phone Gas and Electricity to request paying in instalments
- Tell Centrelink straight away of any changed circumstances in the family.

How can you save money at the supermarket?

- Make a shopping list and stick to it
- Compare prices before you buy
- Look out for specials
- Buy in bulk
- Buy only what you need.



## Questions for Origin Energy Bill

1. Study the bill and answer the questions.

a) What is the bill for?

Telephone

Electricity

Gas


b) What is the customer number? \_\_\_\_\_

c) What is the total amount due? \_\_\_\_\_

d) When does it have to be paid by? \_\_\_\_\_

e) If you have an enquiry about this bill,  
what number can you ring? \_\_\_\_\_

2. Check your answers with your partner.



Origin Energy (Vic) Pty Ltd  
A.B.N 11 086 013 283

Enquiries & moving address 13 24 61  
Emergencies or Leaking Gas (24 hr) 13 26 91  
www.originenergy.com.au

# Gas Account



030/4681

**MS DA SILVA**  
**3 CENTRE ROAD,**  
**DANDENONG VIC 3175**

Customer Number **4251 2485 00**  
Invoice Number **254-6338**  
New Charges (Details over) **\$78.65**  
Due Date **20/04/05**  
Amount Due **\$78.65**

## Tax Invoice

### Payment Summary

Issued on 04/04/05

Page 1 of 2

Previous invoice amounts	We received thank you	Current credits	New charges	Amount due
\$49.45 CR	\$49.45 CR	\$0.00	<b>\$78.65</b>	<b>\$78.65</b>

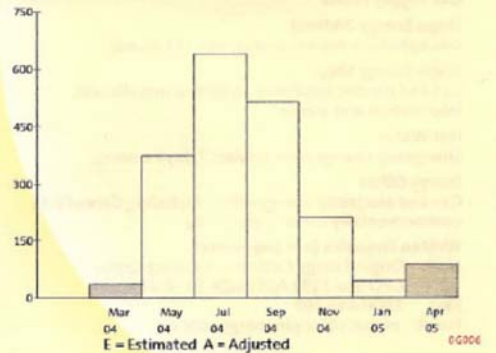
Property Location  
3 CENTRE RD DANDENONG VIC 3175

Property Number **5298-6553-852**

Reading Date	01/04/05 = 63 days
Approx Next Reading	02/06/05
Last Bill Reading	28/01/05

HOT WATER EMERGENCY REPLACEMENT - CALL 13 14 27

Your average daily usage (megajoules)  
The average cost per day for this account \$1.24



## Payment Slip (options overleaf)

Customer Number **4251 2485 00**  
Invoice Number **254-6338**  
New Charges **\$78.65**  
Due Date **20/04/05**  
Amount Due **\$78.65**

Trancode	User Code	Customer Reference Number
<b>698</b>	<b>122587</b>	<b>000 0425 1248 5007</b>